

Policyholder: HUDSON LOCK, LLC

Group voluntary term life insurance

Benefit summary for all members

Effective date: 01/01/2025

What's available to me?

Protect what means the most to you – the people you love. If you passed away, your life insurance proceeds would go to the people you've designated as your beneficiaries.

	Benefit	Minimum	Guaranteed issue ¹	Maximum	Benefit reduction ²
You	Select a benefit in increments of \$10,000	\$10,000	If you're under 70: \$150,000 If you're 70 or older: \$10,000	\$500,000	35% reduction at age 65, with an additional 15% reduction at age 70
Your spouse ³	Select a benefit in increments of \$5,000	\$5,000	If your spouse is under 70: \$30,000 If your spouse is 70 or older: \$10,000	\$150,000	35% reduction at age 65, with an additional 15% reduction at age 70
Your child(ren) ³	Options ⁴ : • \$10,000				

¹Amount of coverage you may buy within 31 days of initial eligibility for coverage without providing health information.

²As you get older, your life insurance benefit amount decreases.

³Amount of coverage may not exceed 100% of your benefit.

⁴Dependent children under 14 days old receive a \$1,000 benefit.

Who can buy coverage?

- You may buy coverage if you're an active, full-time employee working 20 hours a week. Seasonal, temporary, or contract employees can't purchase.
 - If you're on a regularly scheduled day off, holiday, vacation day, jury duty, funeral leave, or personal time off, you're still considered actively at work, as long as you're fulfilling your regular duties and were working the day immediately prior to your time off.
 - You must enroll within 31 days of being eligible. If you don't, you may need to provide health information for review, or if you have a qualifying event.
 - If you and your spouse are both employed at HUDSON LOCK, LLC and are eligible for benefits, you're not eligible to have benefits as both an employee and a spouse.
- If you're covered, you may buy coverage for your dependents, if they're not confined at home, in a hospital or skilled nursing facility (this is referred to as Period of Limited Activity).

Additional eligibility requirements may apply.

Insurance issued by Principal Life Insurance Company, 711 High Street, Des Moines, IA 50392

Do I need to provide health information?

Benefit amounts over the guaranteed issue shown in the table above for you and your spouse may require you to provide health information.

May I increase my benefit later?

- You may be able to enroll for or increase your benefit and your dependent's benefit two increments per year during your open enrollment period without providing health information.
- If you have a qualifying life event (marriage, birth of a child, etc.), you may enroll or increase your benefit up to the guaranteed issue amount within 31 days without having to provide health information.

What benefits does Accidental Death and Dismemberment (AD&D) provide?

If you or your spouse are accidentally injured on or off the job, you may receive a benefit equal to your life benefit.

Loss	AD&D Benefit
Loss of life, loss of both hands or both feet or one hand and one foot, or loss of sight of both eyes	100%
Loss of one hand, or one foot, or sight of one eye	50%
Loss of thumb and index finger on the same hand	25%
Seatbelt / airbag - If you die in a car accident while wearing a seat belt or protected by an airbag	\$10,000
Repatriation - If you die at least 100 miles from your home	Up to \$2,000
Education - If your children are enrolled in an accredited post-secondary school at the time of your death	\$3,000/year for up to 4 years
Loss of use or paralysis - total loss of movement for 12 consecutive months or permanent paralysis	
Quadriplegia	100%
Paraplegia, hemiplegia, or loss of use of both hands or both feet or one hand and one foot.	50%
Loss of use of one arm, one leg, one hand or one foot	25%
Loss of speech and/or hearing - total loss for 12 consecutive months	
Loss of speech and hearing in both ears	100%
Loss of speech or hearing in both ears	50%
Loss of hearing in one ear	25%

Additional benefits:

Accelerated death benefit	If you're terminally ill, you may be able to receive a portion of your life benefit.
Coverage during disability	If you're disabled, you may be able to continue your coverage and not pay premium.
Portability	If you no longer qualify for coverage, you may be able to continue coverage for yourself and your covered dependents.
Conversion of terminated coverage	If you terminate employment, you may be able to convert coverage to an individual policy.

What are the limitations and exclusions of my coverage?

This benefit summary is a summary only. For a complete list of benefit restrictions, please refer to your booklet.



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This is a summary of voluntary term life coverage insured by or with administrative services provided by Principal Life Insurance Company. This outline is a brief description of your coverage. It is not an insurance contract or a complete statement of the rights, benefits, limitations and exclusions of the coverage. If there is a discrepancy between the policy and this document, the actual policy provision prevails. For complete coverage details, refer to the booklet.

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HUDSON LOCK, LLC

Voluntary-term life/AD&D - employee

Estimated employee weekly premium amounts
End of the rate guarantee period: 12/31/2026

Benefit amount	29 & under	30-34	35-39	40-44	45-49	50-54	55-59	60-64	Reduced benefit	65-69	Reduced benefit	70 & over
\$10,000	\$0.26	\$0.30	\$0.36	\$0.55	\$0.77	\$1.22	\$1.92	\$2.58	\$6,500	\$2.67	\$5,000	\$3.50
\$20,000	\$0.52	\$0.60	\$0.72	\$1.10	\$1.55	\$2.44	\$3.84	\$5.17	\$13,000	\$5.32	\$10,000	\$6.99
\$30,000	\$0.78	\$0.90	\$1.08	\$1.64	\$2.32	\$3.66	\$5.76	\$7.75	\$19,500	\$7.99	\$15,000	\$10.49
\$40,000	\$1.06	\$1.21	\$1.45	\$2.20	\$3.11	\$4.89	\$7.68	\$10.34	\$26,000	\$10.65	\$20,000	\$13.99
\$50,000	\$1.32	\$1.51	\$1.81	\$2.75	\$3.88	\$6.11	\$9.60	\$12.93	\$32,500	\$13.31	\$25,000	\$17.49
\$60,000	\$1.58	\$1.81	\$2.17	\$3.30	\$4.65	\$7.33	\$11.52	\$15.51	\$39,000	\$15.98	\$30,000	\$20.98
\$70,000	\$1.84	\$2.12	\$2.54	\$3.84	\$5.43	\$8.54	\$13.44	\$18.09	\$45,500	\$18.64	\$35,000	\$24.48
\$80,000	\$2.10	\$2.42	\$2.90	\$4.39	\$6.20	\$9.76	\$15.36	\$20.67	\$52,000	\$21.30	\$40,000	\$27.98
\$90,000	\$2.36	\$2.72	\$3.26	\$4.94	\$6.97	\$10.98	\$17.28	\$23.26	\$58,500	\$23.96	\$45,000	\$31.47
\$100,000	\$2.64	\$3.03	\$3.63	\$5.50	\$7.76	\$12.21	\$19.20	\$25.85	\$65,000	\$26.63	\$50,000	\$34.98
\$110,000	\$2.90	\$3.33	\$3.99	\$6.04	\$8.53	\$13.43	\$21.12	\$28.43	\$71,500	\$29.29	\$55,000	\$38.47
\$120,000	\$3.16	\$3.63	\$4.35	\$6.59	\$9.31	\$14.65	\$23.04	\$31.02	\$78,000	\$31.95	\$60,000	\$41.97
\$130,000	\$3.42	\$3.93	\$4.71	\$7.14	\$10.08	\$15.87	\$24.96	\$33.60	\$84,500	\$34.61	\$65,000	\$45.47
\$140,000	\$3.68	\$4.23	\$5.07	\$7.69	\$10.85	\$17.09	\$26.88	\$36.18	\$91,000	\$37.27	\$70,000	\$48.96
\$150,000	\$3.94	\$4.53	\$5.43	\$8.24	\$11.63	\$18.31	\$28.80	\$38.77	\$97,500	\$39.94	\$75,000	\$52.46
\$160,000	\$4.20	\$4.83	\$5.79	\$8.78	\$12.40	\$19.53	\$30.72	\$41.35	\$104,000	\$42.60	\$80,000	\$55.95
\$170,000	\$4.48	\$5.14	\$6.16	\$9.34	\$13.19	\$20.76	\$32.64	\$43.94	\$110,500	\$45.26	\$85,000	\$59.46
\$180,000	\$4.74	\$5.44	\$6.52	\$9.89	\$13.96	\$21.98	\$34.56	\$46.53	\$117,000	\$47.93	\$90,000	\$62.95
\$190,000	\$5.00	\$5.74	\$6.88	\$10.44	\$14.73	\$23.20	\$36.48	\$49.11	\$123,500	\$50.58	\$95,000	\$66.45
\$200,000	\$5.26	\$6.05	\$7.25	\$10.98	\$15.51	\$24.41	\$38.40	\$51.69	\$130,000	\$53.25	\$100,000	\$69.95
\$210,000	\$5.52	\$6.35	\$7.61	\$11.53	\$16.28	\$25.63	\$40.32	\$54.27	\$136,500	\$55.92	\$105,000	\$73.44
\$220,000	\$5.78	\$6.65	\$7.97	\$12.08	\$17.05	\$26.85	\$42.24	\$56.86	\$143,000	\$58.57	\$110,000	\$76.94
\$230,000	\$6.06	\$6.96	\$8.34	\$12.64	\$17.84	\$28.08	\$44.16	\$59.45	\$149,500	\$61.24	\$115,000	\$80.44
\$240,000	\$6.32	\$7.26	\$8.70	\$13.18	\$18.61	\$29.30	\$46.08	\$62.03	\$156,000	\$63.90	\$120,000	\$83.94
\$250,000	\$6.58	\$7.56	\$9.06	\$13.73	\$19.39	\$30.52	\$48.00	\$64.62	\$162,500	\$66.56	\$125,000	\$87.43
\$260,000	\$6.84	\$7.86	\$9.42	\$14.28	\$20.16	\$31.74	\$49.92	\$67.20	\$169,000	\$69.23	\$130,000	\$90.93
\$270,000	\$7.10	\$8.16	\$9.78	\$14.83	\$20.93	\$32.96	\$51.84	\$69.78	\$175,500	\$71.89	\$135,000	\$94.43
\$280,000	\$7.36	\$8.46	\$10.14	\$15.38	\$21.71	\$34.18	\$53.76	\$72.37	\$182,000	\$74.55	\$140,000	\$97.92
\$290,000	\$7.62	\$8.76	\$10.50	\$15.92	\$22.48	\$35.40	\$55.68	\$74.95	\$188,500	\$77.21	\$145,000	\$101.42
\$300,000	\$7.90	\$9.07	\$10.87	\$16.48	\$23.27	\$36.63	\$57.60	\$77.54	\$195,000	\$79.88	\$150,000	\$104.92
\$310,000	\$8.16	\$9.37	\$11.23	\$17.03	\$24.04	\$37.85	\$59.52	\$80.13	\$201,500	\$82.54	\$155,000	\$108.42
\$320,000	\$8.42	\$9.67	\$11.59	\$17.58	\$24.81	\$39.07	\$61.44	\$82.71	\$208,000	\$85.20	\$160,000	\$111.91
\$330,000	\$8.68	\$9.98	\$11.96	\$18.12	\$25.59	\$40.28	\$63.36	\$85.29	\$214,500	\$87.86	\$165,000	\$115.41
\$340,000	\$8.94	\$10.28	\$12.32	\$18.67	\$26.36	\$41.50	\$65.28	\$87.87	\$221,000	\$90.52	\$170,000	\$118.91
\$350,000	\$9.20	\$10.58	\$12.68	\$19.22	\$27.13	\$42.72	\$67.20	\$90.46	\$227,500	\$93.19	\$175,000	\$122.40
\$360,000	\$9.48	\$10.89	\$13.05	\$19.78	\$27.92	\$43.95	\$69.12	\$93.05	\$234,000	\$95.85	\$180,000	\$125.91

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This summary is not a complete statement of the rights, benefits, limitations and exclusions of the coverage described here. For cost and coverage details, contact your Principal® representative.

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HUDSON LOCK, LLC

Voluntary-term life/AD&D - employee

Estimated employee weekly premium amounts
End of the rate guarantee period: 12/31/2026

Benefit amount	29 & under	30-34	35-39	40-44	45-49	50-54	55-59	60-64	Reduced benefit	65-69	Reduced benefit	70 & over
\$370,000	\$9.74	\$11.19	\$13.41	\$20.32	\$28.69	\$45.17	\$71.04	\$95.63	\$240,500	\$98.51	\$185,000	\$129.40
\$380,000	\$10.00	\$11.49	\$13.77	\$20.87	\$29.47	\$46.39	\$72.96	\$98.22	\$247,000	\$101.18	\$190,000	\$132.90
\$390,000	\$10.26	\$11.79	\$14.13	\$21.42	\$30.24	\$47.61	\$74.88	\$100.80	\$253,500	\$103.83	\$195,000	\$136.40
\$400,000	\$10.52	\$12.09	\$14.49	\$21.97	\$31.01	\$48.83	\$76.80	\$103.38	\$260,000	\$106.50	\$200,000	\$139.89
\$410,000	\$10.78	\$12.39	\$14.85	\$22.52	\$31.79	\$50.05	\$78.72	\$105.97	\$266,500	\$109.17	\$205,000	\$143.39
\$420,000	\$11.04	\$12.69	\$15.21	\$23.06	\$32.56	\$51.27	\$80.64	\$108.55	\$273,000	\$111.82	\$210,000	\$146.88
\$430,000	\$11.32	\$13.00	\$15.58	\$23.62	\$33.35	\$52.50	\$82.56	\$111.14	\$279,500	\$114.49	\$215,000	\$150.39
\$440,000	\$11.58	\$13.30	\$15.94	\$24.17	\$34.12	\$53.72	\$84.48	\$113.73	\$286,000	\$117.15	\$220,000	\$153.88
\$450,000	\$11.84	\$13.60	\$16.30	\$24.72	\$34.89	\$54.94	\$86.40	\$116.31	\$292,500	\$119.81	\$225,000	\$157.38
\$460,000	\$12.10	\$13.91	\$16.67	\$25.26	\$35.67	\$56.15	\$88.32	\$118.89	\$299,000	\$122.48	\$230,000	\$160.88
\$470,000	\$12.36	\$14.21	\$17.03	\$25.81	\$36.44	\$57.37	\$90.24	\$121.47	\$305,500	\$125.14	\$235,000	\$164.37
\$480,000	\$12.62	\$14.51	\$17.39	\$26.36	\$37.21	\$58.59	\$92.16	\$124.06	\$312,000	\$127.80	\$240,000	\$167.87
\$490,000	\$12.90	\$14.82	\$17.76	\$26.92	\$38.00	\$59.82	\$94.08	\$126.65	\$318,500	\$130.46	\$245,000	\$171.37
\$500,000	\$13.16	\$15.12	\$18.12	\$27.46	\$38.77	\$61.04	\$96.00	\$129.23	\$325,000	\$133.13	\$250,000	\$174.87

Note: Proof of good health/evidence of insurability is required to apply for benefit amounts greater than those highlighted above.

If your age changes to a different rate band during the guarantee period, your premium will change to reflect the new rate band effective on the next policy anniversary date.

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HUDSON LOCK, LLC

Voluntary-term life/AD&D - spouse

Estimated spouse weekly premium amounts
End of the rate guarantee period: 12/31/2026

Benefit amount	29 & under	30-34	35-39	40-44	45-49	50-54	55-59	60-64	Reduced benefit	65-69	Reduced benefit	70 & over
\$5,000	\$0.14	\$0.16	\$0.19	\$0.28	\$0.39	\$0.61	\$0.96	\$1.30	\$3,250	\$1.33	\$2,500	\$1.75
\$10,000	\$0.26	\$0.30	\$0.36	\$0.55	\$0.77	\$1.22	\$1.92	\$2.58	\$6,500	\$2.67	\$5,000	\$3.50
\$15,000	\$0.40	\$0.46	\$0.55	\$0.83	\$1.17	\$1.83	\$2.88	\$3.88	\$9,750	\$3.99	\$7,500	\$5.24
\$20,000	\$0.52	\$0.60	\$0.72	\$1.10	\$1.55	\$2.44	\$3.84	\$5.17	\$13,000	\$5.32	\$10,000	\$6.99
\$25,000	\$0.66	\$0.76	\$0.91	\$1.37	\$1.94	\$3.05	\$4.80	\$6.46	\$16,250	\$6.66	\$12,500	\$8.74
\$30,000	\$0.78	\$0.90	\$1.08	\$1.64	\$2.32	\$3.66	\$5.76	\$7.75	\$19,500	\$7.99	\$15,000	\$10.49
\$35,000	\$0.92	\$1.06	\$1.27	\$1.92	\$2.71	\$4.27	\$6.72	\$9.05	\$22,750	\$9.32	\$17,500	\$12.25
\$40,000	\$1.06	\$1.21	\$1.45	\$2.20	\$3.11	\$4.89	\$7.68	\$10.34	\$26,000	\$10.65	\$20,000	\$13.99
\$45,000	\$1.18	\$1.36	\$1.63	\$2.47	\$3.49	\$5.49	\$8.64	\$11.63	\$29,250	\$11.98	\$22,500	\$15.74
\$50,000	\$1.32	\$1.51	\$1.81	\$2.75	\$3.88	\$6.11	\$9.60	\$12.93	\$32,500	\$13.31	\$25,000	\$17.49
\$55,000	\$1.44	\$1.66	\$1.99	\$3.02	\$4.26	\$6.71	\$10.56	\$14.21	\$35,750	\$14.65	\$27,500	\$19.24
\$60,000	\$1.58	\$1.81	\$2.17	\$3.30	\$4.65	\$7.33	\$11.52	\$15.51	\$39,000	\$15.98	\$30,000	\$20.98
\$65,000	\$1.72	\$1.97	\$2.36	\$3.58	\$5.05	\$7.94	\$12.49	\$16.81	\$42,250	\$17.30	\$32,500	\$22.73
\$70,000	\$1.84	\$2.12	\$2.54	\$3.84	\$5.43	\$8.54	\$13.44	\$18.09	\$45,500	\$18.64	\$35,000	\$24.48
\$75,000	\$1.98	\$2.27	\$2.72	\$4.12	\$5.82	\$9.16	\$14.40	\$19.39	\$48,750	\$19.97	\$37,500	\$26.23
\$80,000	\$2.10	\$2.42	\$2.90	\$4.39	\$6.20	\$9.76	\$15.36	\$20.67	\$52,000	\$21.30	\$40,000	\$27.98
\$85,000	\$2.24	\$2.57	\$3.08	\$4.67	\$6.59	\$10.38	\$16.32	\$21.97	\$55,250	\$22.64	\$42,500	\$29.72
\$90,000	\$2.36	\$2.72	\$3.26	\$4.94	\$6.97	\$10.98	\$17.28	\$23.26	\$58,500	\$23.96	\$45,000	\$31.47
\$95,000	\$2.50	\$2.87	\$3.44	\$5.22	\$7.37	\$11.60	\$18.24	\$24.55	\$61,750	\$25.29	\$47,500	\$33.22
\$100,000	\$2.64	\$3.03	\$3.63	\$5.50	\$7.76	\$12.21	\$19.20	\$25.85	\$65,000	\$26.63	\$50,000	\$34.98
\$105,000	\$2.76	\$3.17	\$3.80	\$5.77	\$8.14	\$12.82	\$20.16	\$27.14	\$68,250	\$27.96	\$52,500	\$36.73
\$110,000	\$2.90	\$3.33	\$3.99	\$6.04	\$8.53	\$13.43	\$21.12	\$28.43	\$71,500	\$29.29	\$55,000	\$38.47
\$115,000	\$3.02	\$3.47	\$4.16	\$6.31	\$8.91	\$14.04	\$22.08	\$29.72	\$74,750	\$30.61	\$57,500	\$40.22
\$120,000	\$3.16	\$3.63	\$4.35	\$6.59	\$9.31	\$14.65	\$23.04	\$31.02	\$78,000	\$31.95	\$60,000	\$41.97
\$125,000	\$3.28	\$3.77	\$4.52	\$6.86	\$9.69	\$15.26	\$24.00	\$32.30	\$81,250	\$33.28	\$62,500	\$43.72
\$130,000	\$3.42	\$3.93	\$4.71	\$7.14	\$10.08	\$15.87	\$24.96	\$33.60	\$84,500	\$34.61	\$65,000	\$45.47
\$135,000	\$3.56	\$4.09	\$4.90	\$7.42	\$10.47	\$16.48	\$25.92	\$34.90	\$87,750	\$35.95	\$67,500	\$47.21
\$140,000	\$3.68	\$4.23	\$5.07	\$7.69	\$10.85	\$17.09	\$26.88	\$36.18	\$91,000	\$37.27	\$70,000	\$48.96
\$145,000	\$3.82	\$4.39	\$5.26	\$7.97	\$11.25	\$17.70	\$27.84	\$37.48	\$94,250	\$38.60	\$72,500	\$50.71
\$150,000	\$3.94	\$4.53	\$5.43	\$8.24	\$11.63	\$18.31	\$28.80	\$38.77	\$97,500	\$39.94	\$75,000	\$52.46

Note: Proof of good health/evidence of insurability is required to apply for benefit amounts greater than those highlighted above.

If your age changes to a different rate band during the guarantee period, your premium will change to reflect the new rate band effective on the next policy anniversary date.

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